



2009 presented many challenges for many businesses and financial institutions, large and small, across our nation. Carter County Bank has weathered many economic storms since opening in 1939. We are proud to say that we continue to prosper because of a unique combination of long-term planning, conservative managed growth, and prudent business practices by our experienced staff of professionals.

As a strong, well-capitalized community bank, Carter County Bank remains a leader in our market for cutting edge technology and quality services for our customers. 2010 presents us with the opportunity to continue investing in new opportunities to serve our community. As we focus on our strengths as a community bank, we will maintain our strategy of providing the best customer service with the financial services our community desires and needs in order to thrive.

This past year, we celebrated 70 years of service to our community. We look forward to serving our community for many more years to come. With that said, we proudly provide you with this Statement of Condition for the year ending December 31, 2009.

CARTER COUNTY BANCORP AND SUBSIDIARY	DECEMBER 31	
ASSETS	2009	2008
Cash and due from banks.....	\$ 5,340,367	\$ 4,808,368
Securities available for sale.....	40,096,479	38,116,338
Securities held to maturity.....	1,825,000	729,167
Federal funds sold.....	6,569,691	655,000
Restricted investments.....	1,299,900	1,383,874
Loans, net of unearned interest and allowance for loan losses.....	216,518,356	227,542,094
Premises and equipment.....	4,089,028	4,358,745
Accrued interest receivable.....	1,173,260	1,380,908
Cash surrender value of life insurance.....	5,390,500	5,187,075
Other assets.....	5,757,032	649,267
TOTAL ASSETS.....	\$288,059,613	\$284,810,836
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits:		
Noninterest-bearing demand deposits.....	\$ 32,030,448	\$ 30,893,500
Interest-bearing demand deposits.....	16,126,018	13,932,624
NOW accounts.....	20,386,120	19,586,822
Money market accounts.....	19,353,135	16,221,674
Savings deposits.....	29,431,396	28,443,943
Time deposits.....	112,466,039	103,715,944
TOTAL DEPOSITS.....	229,793,156	212,794,507
Securities sold under agreements to repurchase.....	3,945,743	2,277,555
Federal funds purchased.....	0	95,000
Federal home loan bank advances.....	28,000,000	43,500,000
Accrued interest payable.....	259,110	252,201
Other liabilities.....	1,524,322	1,224,952
TOTAL LIABILITIES.....	263,522,331	260,144,215
Stockholders' equity:		
Common stock, \$2.50 par value; 300,000 shares authorized; 238,695 shares outstanding.....	596,738	596,738
Additional paid-in capital.....	2,851,087	2,851,087
Retained earnings.....	20,792,554	20,441,868
Accumulated other comprehensive income.....	296,903	776,928
TOTAL STOCKHOLDERS' EQUITY.....	24,537,282	24,666,621
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY.....	\$288,059,613	\$284,810,836